**DNH: Explanation for the difference of over 10% in financial statement of 2019 year on year**

On 24 Mar 2020, Da Nhim - Ham Thuan - Da Mi Hydro power joint stock Company explained the difference of over 10% in financial statement of 2019 year on year as follows:

1. Separate financial statement

Unit: million dongs

|  |  |  |  |
| --- | --- | --- | --- |
| Indicator | Year 2018 | Year 2019 | Difference (increase /decrease) |
| Profit after tax | 1,282,463 | 1,047,755 | (234,708) (equivalent to a decrease of 18.31%) |

The main reason for the decline in profit after tax in 2019 compared to 2018 was due to unfavorable hydrological situation, which reduced revenue and profits

2. Consolidated financial statements

Unit: million dongs

|  |  |  |  |
| --- | --- | --- | --- |
| Indicator | Year 2018 | Year 2019 | Difference (increase /decrease) |
| Profit after tax | 1,285,177 | 1,047,516 | (237,661) (equivalent to an reduction of 18.50%) |

The main reason for the decline in profit after tax in 2019 compared to 2018 was due to unfavorable hydrological situation, resulting in reduced revenue, reduced profit and profit from associated companies decreased compared to the previous year